

**CITY OF STORM LAKE
LAKE IMPROVEMENT COMMISSION
CITY HALL - COUNCIL CHAMBERS
MAY 19, 2026
4:00 PM**



PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

AGENDA

Access to the official meeting can also be done through the following ways:

BY TELEPHONE

Dial: 1-312-626-6799 or toll-free 1-888 475-4499

Zoom Meeting ID: 839 7841 7773

BY COMPUTER:

<https://us06web.zoom.us/j/83978417773>

Open the Meeting

- **Call to Order**

A. Consideration of Changes in Agenda and Setting the Agenda

B. New Business

1. Motion to Approve October 21, 2025 LIC Minutes
2. Motion To Approve Financial Report
3. Election of Officers
4. Setting 2026 Meeting Schedule

C. Adjourn

Meeting Protocol

If you wish to speak today, please:

1. To speak on an agenda item, please approach the podium when that agenda item is called, and upon recognition by the Mayor, identify yourself by stating your name and address.
2. If your issue is not a topic on the agenda, please approach the podium under the "Hear the Public" agenda item, and upon recognition by the Mayor, identify yourself by stating your name and address.
3. Please keep your remarks to three (3) minutes or less.
4. If you require accommodation for this meeting, including but not limited to translation services, hearing assistance, or accessibility, please contact the City Clerk at least four (4) hours prior to the start of the meeting.

Staff Summary

5/19/2026

Agenda Item # B.1.



PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

REPORT TO: Honorable Mayor & Council

FROM: Mayra Martinez, City Clerk

SUBJECT: **Motion to Approve October 21, 2025 LIC Minutes**

BACKGROUND: Approve October 21, 2025 LIC Minutes

FISCAL IMPACT:

RECOMMENDATION:

ATTACHMENTS:

1. 10/21/2025 LIC Minutes

CITY OF STORM LAKE, LAKE IMPROVEMENT COMMISSION (LIC), CITY HALL COUNCIL CHAMBERS, OCTOBER 21, 2025, 4:00 PM

Present: Commission Members: Margaret J. McKeon (City of Storm Lake), Kathy Croker (Buena Vista County), Doug White (City of Lakeside) Dan Hartman (Buena Vista County), and Ryan Mohr (LPA),
Staff Present: City Manager Keri Navratil, Communications Coordinator Dana Larsen, Finance Director Tyler Gibbins, Colette Baker (City Administration)

Others Present: Mike Pertzborn (Stille Pierce & Pertzborn Insurance)

No media Present

Chair McKeon called the meeting to order at 4:01 PM.

New Business

Minutes - Moved by Commissioner Mohr to approve September 29, 2025, LIC Minutes. Seconded by Commissioner Hartman. Vote: All ayes. Motion carried.

Insurance-Insurance Information was presented by Mike Pertzborn on insurance coverage and costs for the LIC.

Agenda Item Added

Modify Insurance Coverage - Moved by Commissioner Mohr to modify General Liability to one million/two million aggregate and drop umbrella. Effective as soon as possible. Additional company quotes will be explored. Seconded by Commission Crocker. Vote: All ayes. Motion carried.

28E Agreement - Moved by Commissioner Mohr to Approve the 28E Agreement as amended and file upon receipt of signatures from all entities and final City Council Vote. Seconded by Commission Crocker. Vote: All ayes. Motion carried.

Next LIC meeting will be Tuesday, April 28, 2026, at 4:00 pm

Adjourn – Moved by Commission Mohr to adjourn at 4:41 p.m. Seconded by Commission Crocker. Vote: All ayes. Motion carried.

Margaret J. McKeon, Chair

ATTEST:

Mayra A. Martinez, City Clerk

Staff Summary

**5/19/2026
Agenda Item # B.2.**



PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

REPORT TO: Honorable Mayor & Council

FROM: Tyler Gibbins, Finance Director

SUBJECT: **Motion To Approve Financial Report**

BACKGROUND: Current balance sheet and activity report for fund 960, Lake Improvement Commission.

LIC- Fund 960 3-Year Cash Flow

Fiscal Year	2026	2027	2028
Cash Balance	\$41,029	\$36,618	\$32,005
Revenues	\$718 *	\$732 *	\$640 *
Insurance Expense	\$5,130	\$5,345 *	\$5,569 *
Contractual Service Expense	\$0	\$0	
Ending Balance	\$36,618	\$32,005	\$27,076

NOTE: " * " Denotes Estimates

As outlined in the updated 28E Agreement and directed by the Commission, the 2026 insurance renewal includes general liability insurance of \$1,000,000 per occurrence with a \$2,000,000 aggregate naming each principal insured and each party named in the 28E agreement as an additional insured. Since all parties included in the 28E agreement are not covered under an elected Principal Officer Liability Insurance, the LIC carries a \$1,000,000 director and officers policy for actions taken on behalf of the commission.

FISCAL IMPACT: Fund 960 (Lake Improvement Commission) currently has a fund balance of \$35,899.80.

RECOMMENDATION: Approve the Financial Report.

ATTACHMENTS:

1. LIC Balance Sheet
2. LIC Financial Activity



Storm Lake, IA

Balance Sheet

Account Summary

As Of 05/19/2026

Account	Name	Balance	
Fund: 960 - Lake Improvement Commission			
Assets			
960-0000-00-1110	Cash	0.00	
960-0000-00-1150	Investments	0.00	
960-0000-00-1199	Claim on Cash	35,899.80	
960-0000-00-1220	Accounts Receivable	0.00	
960-0000-00-3870	Revenues YTD	0.00	
960-9600-00-3870	Revenues YTD	0.00	
	Total Assets:	35,899.80	<u>35,899.80</u>
Liability			
960-0000-00-2009	AP Pending Due To Pool	0.00	
960-0000-00-2020	Accounts Payable	0.00	
960-0000-00-3880	Expenditures YTD	0.00	
	Total Liability:	0.00	
Equity			
960-0000-00-3860	July 1 Fund Balance	41,029.30	
	Total Beginning Equity:	41,029.30	
	Total Revenue	0.00	
	Total Expense	5,129.50	
	Revenues Over/Under Expenses	-5,129.50	
	Total Equity and Current Surplus (Deficit):	35,899.80	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>35,899.80</u>



Storm Lake, IA

Detail vs Budget Report

Account Detail

Date Range: 10/01/2025 - 05/19/2026

Account	Name	Encumbrances	Fiscal Budget	Beginning Balance	Total Activity	Ending Balance	Budget Remaining	% Remaining
960 - Lake Improvement Commission								
Asset								
960-0000-00-1199	Claim on Cash	0.00	0.00	41,029.30	-5,129.50	35,899.80	-35,899.80	0.00 %
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	
10/16/2025	CLPKT06392	03.15.10.2025		CLPKT06392			6,970.00	
10/16/2025	GLPKT11257	JN03448		10.16.2025 Trees Forever Grant Code Corr...			-6,970.00	
02/18/2026	APPKT01086	7319	7319	Stille Pierce & Pertzborn SEC REI PMT	001294 - Stille Pierce & Pertzborn		-1,963.48	
02/18/2026	APPKT01086	7319	7319	Stille Pierce & Pertzborn SEC REI PMT	001294 - Stille Pierce & Pertzborn		-3,166.02	
Asset Totals:		0.00	0.00	41,029.30	-5,129.50	35,899.80	-35,899.80	0.00 %
Equity								
960-0000-00-3860	July 1 Fund Balance	0.00	0.00	-41,029.30	0.00	-41,029.30	41,029.30	0.00 %
Equity Totals:		0.00	0.00	-41,029.30	0.00	-41,029.30	41,029.30	0.00 %
Expense								
960-9600-12-6408	Insurance	0.00	0.00	0.00	5,129.50	5,129.50	-5,129.50	0.00 %
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	
02/16/2026	APPKT01083	65715	7319	2026 GL Insurance Renewal	001294 - Stille Pierce & Pertzborn		3,166.02	
02/16/2026	APPKT01083	65716	7319	2026 D&O Insurance Renewal	001294 - Stille Pierce & Pertzborn		1,963.48	
Expense Totals:		0.00	0.00	0.00	5,129.50	5,129.50	-5,129.50	0.00 %
960 - Lake Improvement Commission Totals:		0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Report Total:		0.00	0.00	0.00	0.00	0.00	0.00	0.00 %

Staff Summary

5/19/2026

Agenda Item # B.3.



PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

REPORT TO:

FROM: Keri Navratil, City Manager

SUBJECT: **Election of Officers**

BACKGROUND: Per the 28 E Agreement, the Board of Directors shall elect from its voting membership a chairman and vice chairman, who shall serve for a period of one year.

FISCAL IMPACT: N/A

RECOMMENDATION: Nominate and vote for a chairman and vice chairman

ATTACHMENTS:

None

Staff Summary

5/19/2026

Agenda Item # B.4.



PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

REPORT TO:

FROM: Keri Navratil, City Manager

SUBJECT: **Setting 2026 Meeting Schedule**

BACKGROUND: The Commission will determine future meeting dates

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

ATTACHMENTS:

None